



The Punjab Distressed Person (Facilities for Loans) Act, 1958

Act 11 of 1958

Keyword(s):

Floods, Epidemics Famine, Distressed Person

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THE PUNJAB DISTRESSED PERSONS (FACILITIES
FOR LOANS) ACT, 1958.

CONTENTS

Sections.

1. Short title, extent and commencement.
2. Power of State Government to make rules.
3. Recovery of loans as arrears of Land Revenue.
4. Liability of joint borrowers as among themselves.

**'THE PUNJAB DISTRESSED PERSONS (FACILITIES
FOR LOANS) ACT, 1958.**

(PUNJAB ACT NO. 11 OF 1958)

*[Received the assent of the Governor of Punjab on the
21st April, 1958, and was first published in the
Punjab Government Gazette (Extraordinary)
of the 24th April, 1958.]*

1	2	3	4
Year	No.	Short title	Whether repealed or otherwise affected by legislation
1958	11	The Punjab Distressed Persons (Facilities for Loans) Act, 1958	Amended by Haryana Adaptation of Laws (State and Concurrent Subjects) Order, 1968. ²

AN

ACT

to provide for the extension of loan facilities to distressed persons in certain cases.

Be it enacted by the Legislature of the State of Punjab in the Ninth Year of the Republic of India as follows :—

1. (1) This Act may be called the Punjab Distressed Persons (Facilities for Loans) Act, 1958.

Short title,
extent and
commencement.

(2) It extends to the whole of the State of ³[Haryana.]

(3) It shall come into force on such date as the State Government may, by notification in the official Gazette, appoint.

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1. For Statement of Objects and Reasons, see *Punjab Government Gazette*, (Extraordinary), 1958, page 490.
 2. See *Haryana Government Gazette* (Extraordinary), dated the 29th October, 1968.
 3. Substituted for the word "Punjab" by the Haryana Adaptation of Laws (State and Concurrent Subject) Order, 1968.

Power of State
Government to
make rules.

2. The State Government or the Financial Commissioner, subject to the control of the State Government, may, from time to time by notification in the Official Gazette, make rules as to loans and their recovery to be made to persons afflicted by distress caused by calamities, such as floods, epidemics, famine, earthquakes, landslides, avalanches, snow-storms, hailstorms, fire, severe drought and locusts.

Recovery of
loans as arrears
of land revenue:

3. Every loan made in accordance with rules made under this Act, all interest chargeable thereon, and costs, if any, incurred in making or recovering the same, shall when they become due, recoverable from the person, to whom the loan was made or from any person, who has become surety for the repayment thereof, as if they were arrears of land revenue.

Liability of joint
borrowers as
among them-
selves.

4. When a loan is made under this Act to two or more persons on such terms that all of them are jointly and severally bound to the State Government for the payment of the whole amount payable in respect thereof, and a statement showing the portion of that amount which as among themselves each is bound to contribute, is entered upon the order granting the loan and is signed, marked, or sealed by each of them or his agent duly authorised in this behalf and by the officer making the order, that statement shall be conclusive evidence of the portion of that amount which as among themselves each of those persons is bound to contribute.