1959 : Pb. Act 27] CO-OPERATIVE SUGAR MILLS 347 (FURTHER EXTENSION OF TENURE OF BAORDS)

> THE PUNJAB CO-OPERATIVE SUGAR MILLS (FURTHER EXTENSION OF TENURE OF BOARDS) ACT, 1959.

> > PUNJAB ACT NO. 27 OF 1959.

[Received the assent of the Governor of Punjab on the 17th July, 1959, and was first published in the Punjab Government Gazette (Extraordinary) of the 20th July, 1959.1

AN

ACT

## to extend further the tenure of office of the first Board of Directors nominated by the State Government in Punjab Co-operative Sugar Mills in which the State Government has a financial interest.

Be it enacted by the Legislature of the State of Punjab in the Tenth Year of the Republic of India as follows :---

1. (1) This Act may be called the Punjab Co-operative Sugar, Short title, extent and Mills (Further Extension of Tenure of Boards) Act, 1959.

commencement.

(2) It extends to the whole of the <sup>2</sup>[State of Harvana].

(3) It shall come into force at once.

2. (1) Notwithstanding anything to the contrary contained in the Tenure of the \*Punjab Co-operative Societies Act, 1954 (Punjab Act XIV of 1955) or first Board of the rules made there under or the by-laws made by any Co-operative Directors of Sugar Mills in which the State Government has a financial interest, the certain Cooperative Sugar tenure of the first Board of Directors of such Co-operative Sugar Mills. Mills to be four nominated by the State Government, shall be four years from the date of years. the first constitution of the Board.

(2) All acts done by the first Board of Directors of any Cooperative Sugar Mills whose tenure of office would have expired by the lapse of Punjab Co-operative Sugar Mills (Tenure of Board) Ordinance, 1951 (Punjab Ordinance No. 2 of 1958), shall be deemed to be valid.

<sup>1.</sup> For Statement of Objects and Reasons, see Punjab Government Gazette (Extraordinary), 1959, page 174.

<sup>2.</sup> Substituted for the word "State of Panjab" by the Haryana Adaptation of Laws Order. 1968.

<sup>\*</sup> Now see the Harvana Cooperative Societies Act, 1984 (22 of 1984).