

The Bilaspur Commercial Corporation (Repeal) Act, 1960

Act 47 of 1960

Keyword(s): Appointed Day, Corporation

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PART-I-UNREPEALED CENTRAL ACTS AND ORDINANCES

THE BILASPUR COMMERCIAL CORPORATION (REPEAL) ACT, 1960

ARRANGEMENT OF SECTIONS

Sections :

- 1. Short title and commencement.
- 2. Definitions.
- 3. Repeal of Bilaspur Commercial Corporation Act, 2005 Bikrami and dissolution of Bilaspur Commercial Corporation.
- 4. Consequential provisions.

THE BILASPUR COMMERCIAL CORPORATION (REPEAL) ACT, 1960

(ACT NO. 47 OF 1960)

An Act to repeal the Bilaspur Commercial Corporation Act, 2005 Bikrami and to provide for certain matters incidental thereto. [18th December, 1960]

BE it enacted by Parliament in the Eleventh Year of the Republic of India as follows:--

1. Short title and commencement.—(1) This Act may be called the Bilaspur Commercial Corporation (Repeal) Act, 1960.

(2) It shall come into force on such date¹ as the Central Government may, by notification in the Official Gazette, appoint.

2. Definitions.—In this Act, unless the context otherwise requires,--

(a) "appointed day" means the date on which this Act comes into force;

1. w.e.f. 1-4-1961 (See G.S.R. 419, dated 1-4-1961, Gaz. of I, Part II, Sec. 3 (i), page 528).

(b) "Corporation" means the Bilaspur Commercial Corporation established under sub-section (1) of section 3 of the Bilaspur Commercial Corporation Act, 2005 Bikrami (Bilaspur Act I of 2005 Bikrami).

3. Repeal of Bilaspur Commercial Corporation Act, 2005 Bikrami and dissolution of Bilaspur Commercial Corporation.—On the appointed day, the Bilaspur Commercial Corporation Act, 2005 Bikrami shall stand repealed, and the Corporation shall stand dissolved.

4. Consequential provisions.—On the dissolution of the Corporation,—

- (a) all properties, funds and dues which are vested in, or realisable by, the Corporation shall vest, in and be realisable by, the Central Government; and
- (b) all liabilities which are enforceable against the Corporation shall be enforceable only against that Government.

THE PUNJAB REORGANISATION ACT, 1966

ARRANGEMENT OF SECTIONS

PART I

PRELIMINARY

Sections :

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- 1. Short title.
- 2. Definitions.

PART II

REORGANISATION OF THE STATE OF PUNJAB

- 3. Formation of Haryana State.
- 4. Formation of Union territory of Chandigarh.

PART-I-UNREPEALED CENTRAL ACTS AND ORDINANCES

5. Transfer or territory from Punjab to Himachal Pradesh.

6. State of Punjab and territorial divisions thereof.

- 7. Amendment of the First Scheduled to the Constitution.
- 8. Saving of power of Government.

PART III

REPRESENTATION IN THE LEGISLATURES

The Council of States

- 9. Amendment of the Fourth Schedule to the Constitution.
- 10. Allocation of sitting members.
- 11. Filling up of vacancies.

The House of the People

12. Provision as to existing House.

The Legislative Assemblies

- 13. Provisions as to Legislative Assemblies.
- 14. Amendment of Delimitation Orders.
- 15. Allocation of sitting members.
- 16. Duration of Legislative Assembly of Haryana.
- 17. Duration of Legislative Assemblies of Punjab and Himachal Pradesh.
- 18, Speakers and Deputy Speakers.
- 19. Rules of procedure.

The Legislative Council

20. Legislative Council of Punjab.

21. Council constituencies.

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22. Provision as to certain sitting members.

Delimitation of constituencies

- 23. Allocation of seats in the House of the People.
- 24. Allocation of seats in the Legislative Assembly.
- 25. Delimitation of constituencies.
- 26. Amendment of article 371 of the Constitution.
- 27. Amendment of Scheduled Castes Orders.
- 28. Amendment of Scheduled Tribes Orders.

PART IV

HIGH COURT

- 29. Common High Court for Punjab, Haryana and Chandigarh.
- 30. Jurisdiction of the Common High Court.
- 31. Special provision relating to Bar-Council and Advocates.
- 32. Practice and procedure to common High Court.
- 33. Custody of seal of common High Court.
- 34. Form of writs and other Processes.
- 35. Powers of Judges.
- 36. Principal seat and other places of sitting of the common High Court.
- 37. Procedure as to appeals to Supreme Court.
- 38. Extension of the Jurisdiction of the Court of Judicial Commissioner for Himachal Pradesh.

PART-I-UNREPEALED CENTRAL ACTS AND ORDINANCES

- 39. Transfer of pending proceedings.
- 40. Interpretation.
- 41. Savings

PART V

AUTHORISATION OF EXPENDITURE AND DISTRIBUTION OF REVENUES

- 42. Authorisation of expenditure of the State of Haryana.
- 43. Appropriation of moneys for expenditure in transferred territory.
- 44. Reports relating to the accounts of the existing State of Punjab.

45. Allowances and privileges of Governor of Haryana.

46. Distribution of Revenues.

PART VI

APPORTIONMENT OF ASSETS AND LIABILITIES

47. Application of Part.

- 48. Land and goods.
- 49. Treasury and bank balances.
- 50. Arrears of taxes.
- 51. Right to recover loans and advances.
- 52. Investments and credits in certain funds.

53. Assets and liabilities of State undertakings.

54. Public Debt.

55. Refund of taxes collected in excess.

- 56. Deposits, etc.
- 57. Provident Fund.
- 58. Pensions.

59. Contracts.

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- 60. Liability in respect of actionable wrong.
- 61. Liability as guarantor.
- 62. Items in suspense.
- 63. Residuary provision.
- 64. Apportionment of assets of liabilities by agreement.
- 65. Power of Central Government to order allocation or adjustment in certain cases.
- 66. Certain expenditure to be charged on the Consolidated Fund.

PART VII

PROVISIONS AS TO CERTAIN CORPORATIONS

- 67. Provisions as to certain Corporations.
- 68. Continuance of arrangements in regard to generation and supply of electric power and supply of water.
- 69. Provisions as to Punjab State Financial Corporation.
- 70. Amendment of Act 6 of 1942.
- 71. Provision as to co-operative banks.
- 72. General provisions as to statutory corporations.
- 73. Provisions as to certain companies.
- 74. Temporary provisions as to continuance of certain existing road transport permits.
- 75. Special provision relating to retrenchment compensation in certain cases.
- 76. Special provision as to income-tax.
- 77. Continuance of facilities in certain State institutions.

PART VIII

BHAKARA-NANGAL AND BEAS PROJECTS

- 78. Rights and liabilities in regard to Bhakra-Nangal and Beas Projects.
- 79. Bhakra Management Board.
- 80. Construction of Beas Project.

PART IX

PROVISIONS AS TO SERVICES

- 81. Provisions relating to All-India Services.
- 82. Provisions relating to other Services.
- 83. Provisions as to continuance of officers in the same posts.
- 84. Power of Central Government to give directions.
- 85. Provisions as to State Public Service Commissions.

PART X

LEGAL AND MISCELLANEOUS

- 86. Amendment of Act 37 of 1956.
- 87. Power to extend enactments to Chandigarh.
- 88. Territorial extent of laws.
- 89. Power to adapt laws.
- 90. Power to construe laws.
- 91. Power to name authorities, etc. for exercising statutory functions.

92. Legal proceedings.

- 93. Transfer of pending proceedings.
- 94. Right of pleaders to practise in certain cases.
- 95. Effect of provisions of the Act inconsistent with other laws.

96. Power to remove difficulties.

97. Power to make rules.

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