

The Punjab Co-operative Sugar Mills (Further Extension of Tenure of Boards) Act. 1959

Act 27 of 1959

Keyword(s): Tenure of Office, Co-Operative Sugar Mills

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SUGAR MILLS (FURTHER EXTENSION OF TENURE
OF BOARDS) ACT, 1959

THE PUNJAB CO-OPERATIVE SUGAR MILLS (FURTHER EXTENSION OF TENURE OF BOARDS) ACT, 1959.

PUNJAB ACT No. 27 OF 1959.

[Received the assent of the Governor of Punjap on the 17th July,1959, and was first published for general information in the Punjab Government Gazette (Extraordinary) dated the 20th July, 1959]

An Act to extend further the tenure of office of the first Board of Directors nominated by the Stare Government in Punjab Co-operative Sugar Mills in which the State Government has a financial interest.

BE it enacted by the Legisalture of the State of Punjab in the tenth year of the Republic of India as follows:—

- 1 (1) This Act may be called the Punjab Cooperative Sugar Mills (Futher Extension of Tenure of Boards) Act, 1959.
- (2) It extends to the whole of the State of Punjab.

(3) It shall come into force at once.

- 2. (1) Notwithstanding anything to the contrary contained in the Punjab Co-operative Societies Act, 1954 (Punjab Act XIV of 1955). or the rules made thereunder or the by-laws made by any Co-operative Sugar Mills in which the State Government has a financial interest, the tenure of the first Board of Directors of such Co-operative Sugar Mills, nominated by the State Government, shall be four years from the date of the first constitution of the Board.
- (2) All acts done by the first Board of Directors of any Co-operative Sugar Mills whose tenure of office would have expired by the lapse of Punjab Co-operative Sugar Mills (Tenure of Board) Ordinance, 1958 (Punjab Ordinance No. 2 of 1958), shall be deemed to be valid.

Short title extent and commence-ment.

Tenure of the first Board of Directors of certain Co-operatives Sugar-Mills to be four years.