

The Contingency Fund of West Bengal Act, 1950 Act 40 of 1950

Keyword(s): Contingency Fund, Governor, Unforseen Expenditure

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West Bengal Act XL of 1950¹

THE CONTINGENCY FUND OF WEST BENGAL ACT, 1950.

AMENDED .. West Ben. Act XXVI of 1953.
West Ben. Act II of 1957.

[Ist November, 1950.]

An Act to provide for the establishment and maintenance of a Contingency Fund.

WHEREAS it is expedient to provide for the establishment and maintenance of a Contingency Fund;

It is hereby enacted as follows:-

1. This Act may be called the Contingency Fund of West Bengal Act, 1950.

Short title,

2. There shall be established a Contingency Fund in the nature of an imprest, entitled the Contingency Fund of West Bengal, into which shall be paid from and out of the Consolidated Fund of West Bengal ²[a sum of twenty crores of rupees].

Establishment of the Contingency Fund of West Bengal.

3. The Contingency Fund of West Bengal shall be held on behalf of the Governor of West Bengal by a Secretary to the Government of West Bengal in the Finance Department, and no advances shall be made out of such Fund except for the purposes of meeting unforeseen expenditure pending authorisation of such expediture by the Legislative Assembly of West Bengal under appropriations made by law.

Custody of the Contingency Fund and withdrawals therefrom.

4. For the purposes of carrying out the objects of this Act, the State Government may makes rules³ regulating all matters connected with, or ancillary to the custody of, the payment of moneys into, and the withdrawals of moneys from, the Contingency Fund of West Bengal.

Power to make rules.

¹For Statement of Objects and Reasons, see the Calcutta Gazette, Extraordinary, dated the 12th September, 1950, Pt. IV, page 1157; for Proceedings of the West Bengal Legislative Assembly, see the Proceedings of the meeting of the West Bengal Legislative Assembly, held on the 6th October, 1950.

²The words "a sum of one crore of Rupees" were originally substituted for the words "a sum of fifty lakhs of rupees" by s. 2 of the Contigency Fund of West Bengal (Amendment) Act, 1953 (West Ben, Act XXVI of 1953). Thereafter the words "a sum of five crores of rupees" were substituted for the words "a sum of one crore of rupees" by s. 2 of the Contingency Fund of West Bengal (Amendment) Act, 1957 (West Ben, Act II of 1957). Finally, the words "a sum of twenty crores of rupees" were substituted for the words "a sum of five crores of rupees" by s. 2 of the Contingency Fund of West Bengal (Amendment) Act, 1981 (West Ben, Act XXVIII of 1981).

For rules made in exercise of the power conferred by this section, see the Finance (Budget) Department notification No. 18703F.B., dated the 7th October, 1955, published in the Calcutta Gazette, dated the 20th October, 1955, Pt. I, pages 4243-4244.