



The Bombay Cotton Contracts Control (War Provisions) Repeal Act, 1922

Act 3 of 1922

Keyword(s):

Bombay Cotton Contracts, Repeal Act, Repeal

DISCLAIMER: This document is being furnished to you for your information by PRS Legislative Research (PRS). The contents of this document have been obtained from sources PRS believes to be reliable. These contents have not been independently verified, and PRS makes no representation or warranty as to the accuracy, completeness or correctness. In some cases the Principal Act and/or Amendment Act may not be available. Principal Acts may or may not include subsequent amendments. For authoritative text, please contact the relevant state department concerned or refer to the latest government publication or the gazette notification. Any person using this material should take their own professional and legal advice before acting on any information contained in this document. PRS or any persons connected with it do not accept any liability arising from the use of this document. PRS or any persons connected with it shall not be in any way responsible for any loss, damage, or distress to any person on account of any action taken or not taken on the basis of this document.

BOMBAY ACT No. III OF 1922.¹

[THE BOMBAY COTTON CONTRACTS CONTROL (WAR PROVISIONS)
REPEAL ACT, 1922.]

[5th May 1922]

Adapted and modified by the Adaptation of Indian Laws Order in Council.

An Act to repeal the Bombay Cotton Contracts Control
(War Provisions) Act, 1919.

Bom. I of 1919. WHEREAS it is expedient to repeal the Bombay Cotton Contracts Control (War Provisions) Act, 1919 ; It is hereby enacted as follows :—

1. This Act may be called the Bombay Cotton Contracts Control (War Provisions) Repeal Act, 1922.

Bom. I of 1919. 2. The Bombay Cotton Contracts Control (War Provisions) Act, 1919, hereinafter called "the said Act," is, with effect from 1st June 1922 and except to the extent mentioned in section 3, hereby repealed.

3. The said Act and the rules and bye-laws made thereunder shall continue in force thereafter only for the purpose of settling contracts and disputes in relation thereto, for the purchase and sale of cotton to be delivered on or before 31st May 1922, and the Bombay Cotton Contracts Board shall deal with such contracts and disputes and the powers and functions of the Board in relation thereto shall as regards such contracts and disputes remain in full force and effect, provided that the application for the exercise of the powers and functions of the Board under its rules and bye-laws is made not later than 15th July 1922.

4. On the settlement of the last such dispute, the property of the Bombay Cotton Contracts Board shall vest in the ²[Provincial Government] and the proceeds thereof shall, after the liabilities of the Board shall have been discharged, be applied by the ²[Provincial Government] for the benefit of the cotton trade of the City of Bombay.

5. Notwithstanding anything contained in section 5 of the said Act, no contract for the purchase or sale of cotton to be delivered after 31st May 1922, whether made before or after the passing of this Act, shall be void by reason of its contravening any rule or bye-law made by the Bombay Cotton Contracts Board.

¹ For Statement of Objects and Reasons, see *Bombay Government Gazette*, 1922, Part V, page 7.

² The words "Provincial Government" were substituted for the words "Governor in Council" by the Adaptation of Indian Laws Order in Council.