

The Sir Sassoon Jacob David Baronetcy (Repealing) Act, 1957 Act 36 of 1957

Keyword(s): Trust, Property, Corporation, Trustees

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THE SIR SASSOON JACOB DAVID BARONETCY (REPEALING) ACT, 1957.

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BOMBAY ACT No. XXXVI OF 1957.1

[The Sir Sassoon Jacob David Baronetcy (Repealing) Act, 1957.]

[26th September 1957]

An Act to repeal the Sir Sassoon Jacob David Baronetcy Act, 1915.

WHEREAS the Sir Sassoon Jacob David Baronetcy Act, 1915, was enacted for settling in trust certain property consisting of securities of the late S r Sassoon Jacob David Baronet, so as to accompany and support the title and dignity of a Baronet conferred on him by H s Majesty King George V to hold to him and the heirs male of his body lawfully begotten and to be begotten and for other purposes connected therewith;

1915.

II of

1915.

AND WHEREAS the present Baronet has denoted to the Government of Bombay that the trust created under the said Act may be revoked and extinguished and the said Act repealed;

AND WHEREAS it is expedient to revoke and extinguish the said trust, and to transfer all the property of the said trust to the present Baronet and for that purpose to repeal the aforesaid Act;

It is hereby enacted in the Eighth Year of the Republic of India as follows:—

1. (1) This Act may be called the Sir Sassoon Jacob David Barenetcy (Repealing) and Act, 1957.

Short title commencement.

- (2) It shall come into force on such date as the State Government may, by notification in the Official Gazette, appoint.
 - 2. (1) With effect from the commencement of this Act,-

Vesting of trust prorepeal of Act II of 1915.

- (a) the trust created under the Sir Sassoon Jacob David Baronetcy Act, 1915 perty in (hereinafter referred to as "the said Act") shall be, and is hereby, revoked and Baronet and extinguished;
- (b) all property, moveable and immoveable (including stocks, funds and securities and moneys and investments) vesting in the Corporation under the said Act shall be deemed to be transferred to, and shall vest without further assurance in, the present Baronet (hereinafter referred to as "the Baronet") subject to the provisions of this Act;
- (c) all rights, liabilities and obligations of the Corporation constituted under the said Act under the style and title of "Trustees of the Sir Sassoon Jacob David Baronetcy" (in this Act referred to as "the Corporation") whether arising out of contract or otherwise, shall be deemed to be the rights, liabilities and obligations of the Baronet;
- (d) all contracts made with, and all instruments executed on behalf of, the Corporation shall be deemed to have been made with, or executed on behalf of, the Baronet and shall have effect accordingly;

¹ For Statement of Objects and Reasons, see Bombay Government Gazette, 1957, Part V, page 106.

- (e) in all suits and legal proceedings pending at the commencement of this Act in or to which the Corporation is a party the Baronet shall be deemed to be substituted for the Corporation;
 - (f) the Corporation shall be and is hereby dissolved and shall cease to function;
 - (g) the Sir Sassoon Jacob David Baronetcy Act, 1915, is hereby repealed.
- (2) Nothing in sub-section (1) shall affect any right of, or any interest (including any jointure duly appointed or charged) in, the property mentioned in clause (b) of sub-section (1) which any person, body or authority may be entitled, by the due process of law, to enforce against the Baronet or his heirs or legal representatives.

Indomnity to Corporation. and trustees.

- 3. Notwithstanding anything contained in the said Act or any law for the time being in force, the Corporation and each of the trustees thereof who before the commencement of this Act was or has been for the time being in the office of such trustee in pursuance of the provisions of the siad Act, and the heirs, executors and administrators, estates and effects of each of such trustees, and the successors in office of such trustees, are hereby released and discharged jointly and serverally from all accounts, suits or other legal proceedings, claims and demands whatsoever for or in relation to any failure or omission of the Corporation or the trustees to do anything that was required to be done under the provisions of the said Act, and from any liability for anything in good faith done or purported to have been done under or in pursuance of the provisions of the said Act; and accordingly no suit or other legal proceeding whatsoever shall lie in any Court against the Corporation or any of the trustees, heirs, executors, administrators, estates, effects or successors for or in respect of any such failure, omission or action.
- Indemnity to 4. No suit or other legal proceeding shall lie against the Government or any officer of the Government for anything in good faith done or purported to be done under this Act, or in pursuance of the provisions of the said Act.