

The Andhra Pradesh Fiscal Responsibility and Budget Managment (Amendment) Act, 2010

Act 7 of 2010

Keyword(s): FRBM

Amendment appended: 8 of 2011

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ఆంధ్రప్రదేశ్ రాజపత్రము THE ANDHRA PRADESH GAZETTE PART IV-B EXTRAORDINARY

No. 11] HYDERABAD, THURSDAY, APRIL 15, 2010.

ANDHRA PRADESH ACTS, ORDINANCES AND REGULATIONS Etc.

PUBLISHED BY AUTHORITY

The following Act of the Andhra Pradesh Legislature, received the assent of the Governor on the 13th April, 2010 and the said assent is hereby first published on the 15th April, 2010 in the Andhra Pradesh Gazette for general information.

ACT No. 7 OF 2010.

AN ACT FURTHER TO AMEND THE ANDHRA PRADESH FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT ACT, 2005.

Be it enacted by the Legislature of the State of Andhra Pradesh in the Sixty first year of the Republic of India, as follows:-

1. (1) This Act may be called the Andhra Pradesh Fiscal Responsibility and Budget Managment (Amendment) Act, 2010.

Short title and commencement.

April 15, 2010] ANDHRA PRADESH GAZETTE EXTRAORDINARY 2

(2) It shall be deemed to have come into force with effect on and from the 3rd June, 2005.

Amendment of section 9. Act 34 of 2005.

- 2. In the Andhra Pradesh Fiscal Responsibility and Budget Management Act, 2005, in section 9, in sub-section (2) for clause (b) and the proviso thereunder, the following shall be substituted, namely,-
- "(b) reduce fiscal deficit by an amount equivalent to atleast 0.25 percentage point of Gross State Domestic Product in each financial year beginning from the 1st day of April, 2005, so as to bring it down to not more than 3 percent; subject to the fiscal deficit limits fixed by the Government of India from time to time:

Provided that for the financial year ending March, 2009 the fiscal deficit shall not be more than 3.5 percent of G.S.D.P. and for the financial year ending March, 2010 the fiscal deficit shall not be more than 4 percent of G.S.D.P."

R. RAMA CHANDRA REDDY,

Secretary to Government, Legislative Affairs & Justice, Law Department.



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THE ANDHRA PRADESH GAZETTE PART IV-B EXTRAORDINARY

PUBLISHED BY AUTHORITY

No. 8] HYDERABAD, THURSDAY, MARCH 31, 2011.

ANDHRA PRADESHACTS, ORDINANCES AND REGULATIONS ETC.

The following Act of the Andhra Pradesh Legislature, received the assent of the Governor on the 31st March, 2011 and the said assent is hereby first published on the 31st March, 2011 in the Andhra Pradesh Gazette for general information.

ACT No. 8 OF 2011.

AN ACT FURTHER TO AMEND THE ANDHRA PRADESH FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT ACT, 2005.

Be it enacted by the Legislature of the State of Andhra Pradesh in the Sixty- second year of the Republic of India as follows:-

2 ANDHRA PRADESH GAZETTE EXTRAORDINARY [Part IV-B

Short title and commencement.

- 1. (1) This Act may be called the Andhra Pradesh Fiscal Responsibility and Budget Management (Amendment) Act, 2011.
- (2) It shall be deemed to have come into force with effect on and from the 1st April, 2010.

Amendment of section 9. Act 34 of 2005.

- 2. In the Andhra Pradesh Fiscal Responsibility and Budget Management Act, 2005, in section 9, in sub-section (2), after clause (c), the following clause shall be inserted, namely:—
- "(cc) ensure within the subsequent period of five years, beginning from the financial year on the 1st day of April, 2010, and ending on the 31st day of March, 2015, that the total outstanding liabilities do not exceed 27.6 percent of the GSDP, as prescribed by the Government of India in pursuance of the recommendations of Thirteenth Finance Commission, year wise as follows:

for the financial year 2010-11 30.3 percent of GSDP for the financial year 2011-12 29.6 percent of GSDP for the financial year 2012-13 28.9 percent of GSDP for the financial year 2013-14 28.2 percent of GSDP for the financial year 2014-15 27.6 percent of GSDP".

A. SHANKAR NARAYANA,

Secretary to Government, Legislative Affairs & Justice, Law Department.