



The Sikkim Ceiling on Government Guarantees Act, 2000

Act 21 of 2000

Keyword(s):
Default Risk, Government Guarantee

Amendments appended: 22 of 2000, 23 of 2000, 24 of 2000

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SIKKIM

GOVERNMENT



GAZETTE

(EXTRAORDINARY) PUBLISHED BY AUTHORITY

Gangtok ,

Saturday , 16th December 2000

No . 437

GOVERNMENT OF SIKKIM
LAW DEPARTMENT
GANGTOK – 737101

No. 21/LD/2000

Dated 16.12.2000

NOTIFICATION

The following Act of the Sikkim Legislative Assembly having received the assent of the Governor on 13th day of December , 2000 is hereby published for general information:-

THE SIKKIM CEILING ON GOVERNMENT GUARANTEESACT, 2000 (ACT NO. 21 OF 2000) AN ACT

To provide ceiling on Government Guarantees and other matters connected therewith.
Be it enacted by the Legislature of Sikkim in the fifty-first year of the Republic of India as follows:-

- Short title and Commencement.** 1. (1) This Act may be called the Sikkim Ceiling on Government Guarantees Act, 2000.
(2) It shall come into force at once.
- Definitions.** 2. In this Act , Unless the context otherwise requires:-
(a) 'Default risk' means the the probability fo default by the borrower on whose behalf the Government Guarantee is given, depending on the amount borrowed, the type of industry and the economic situation .
(b) "Government " means the State Government of Sikkim.
- © "government Guarantee" includes the guarantee given by the State Government on behalf of Departmental Undertakings, Public Sector Undertakings, Local Authorities , Statutory Boards and Corporations and Co-operative Institutions.

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NOTIFICATION

The following Act of the Sikkim Legislative Assembly having received the assent of the Governor on 13th day of December , 2000 is hereby published for general information:-

THE SIKKIM CEILING ON GOVERNMENT GUARANTEESACT, 2000 (ACT NO. 22 OF 2000) AN ACT

To authorise payment and appropriation of certain further sums from and out of the Consolidated Fund of the State of Sikkim for the Services of the Financial Year 2000-01.

Be it enacted by the Legislature of Sikkim in the Fifty –first Year of the Republic of India as follows:-

Short title

1. This Act may be called the Sikkim Appropriation Act 2000.

**Issue of
Rs.93,48,90,
000/- out of
the
Consolidate
d Fund of
the State of
Sikkim for
the
Financial
Year 2000**

2. From and out of the Consolidated Fund of the State of Sikkim, there may be paid and applied sums not exceeding those specified in column 5 of the Schedule amounting in the aggregate to the sum of ninety three crores, forty eight lakhs , ninety thousand rupees towards defraying the several charges which will come in course for payment during the Financial Year 2000-01, in respect of the services and purposes specified in column 2 of the schedule.

Appropriation. 3. The sum authorized to be paid and applied from and out of the

Consolidated Fund of the State of Sikkim by this Act shall be appropriated for the services and purpose specified in the Schedule in relation to the said year.

THE SCHEDULE
(See Sections 2 and 3)

1.	2	3	4	5
No of Demand	SERVICES AND PURPOSES	(In thousand of Rupees) SUMS NOT EXCEEDING		Total
		Voted by the Legislative Assembly	Charged on the consoli- dated Fund	
1.	State Legislature Revenue	2370	350	2720
2.	Council of Ministers Revenue	8339	-	8339
3.	Administration of Justice Revenue	4000	-	4000
4.	Election Revenue	350	-	350
5.	Income & Sales Tax Revenue	910	-	910
6.	Land Revenue Revenue	2000	-	2000
8.	Excise (Abkari) Revenue	530	-	530
11.	Secretariat-Gen. Services Revenue	4800	-	4800
12.	District administration Revenue	999	-	999
13.	Treasury and Accounts Admn.Revenue	4000	-	4000
14.	Police Revenue	13094	-	13094
15.	Jails Revenue	5190	-	5190
17.	Public Works Revenue	62700	-	62700
	Capital	45050	-	45050
18.	Other Admn. Services Revenue	4915	-	4915
21.	Education Revenue	109800	-	109800
23.	Art and Culture Revenue	13200	-	13200
24.	Medical & Public Health Revenue	18761	-	18761
25.	Water supply & Sanitation Revenue	2500	-	2500
	Capital	1	-	1
26.	Urban Development Revenue	6100	-	6100
	Capital	54000	-	54000
27.	Information & Publicity Revenue	1000	-	1000
28.	Social security and Welfare Revenue	11352	-	11352
	Capital	10000	-	10000
29.	Labour & Labour Welfare Revenue	40	-	40
30.	Nutrition Revenue	22600	-	22600
32.	Other Social Services (Ecclesi) Revenue	3000	-	3000
34.	Agriculture Revenue	13226	-	13226
	Capital	1400	-	1400
35.	Soil and Water Conservation Revenue	2675	-	2675
36.	Animal Husbandry Revenue	13304	-	13304
	Capital	550	-	550
37.	Dairy development Revenue	6426	-	6426
38.	Fisheries Revenue	600	-	600
	Capital	400	-	400
39.	forestry and Wild Life Revenue	34261	-	34261
40.	Other Agriculture Programme Revenue	11170	-	11170
42.	Co-operation Capital	12000	-	12000
43.	Rural development Revenue	2500	-	2500

44. Irrigation and Flood Control	Revenue	574	-	574
46. Industries	Revenue	16500	-	16500
	Capital	17000	-	17000
47. Mines and Geology	Capital	5000	-	5000
48. Roads and Bridges	Revenue	6500	-	6500
	Capital	331500	-	331500
49. Roads Transport Services	Revenue	28350	-	28350
	Capital	6000	-	6000
50. Other Scientific Research	Revenue	800	-	800
51. Secretariat-Economic serv.	Revenue	5700	-	5700
52. Tourism	Revenue	6548	-	6548
	Total	934540	350	934890

By Order of the Governor.

T.D. RINZING
Secretary to the Govt. of Sikkim
Law Department
F.No. 16 (82) LD/2000

THE SCHEDULE
(See Sections 2 and 3)

1.	2	3	4	5
No of Demand	SERVICES AND PURPOSES	(In thousand of Rupees) SUMS NOT EXCEEDING		Total
		Voted by the Legislative Assembly	Charged on the consoli- dated Fund	
	Governor	-	172632	172632
2.	State Legislature	303158	-	303158
9.	Taxes on Vehicles	9941	-	9941
16.	Stationery and Printing	20087	-	20087
17.	Public works (Building)	43920	43920	
30.	Nutrition	199329	-	199329
32.	Other Social Services (Eccl)	35145	-	35145
34.	Agriculture	21996	-	21996
36.	Animal Husbandry	73396	-	73396
41.	Food, Storage & Warehousing	182910	-	182910
45.	Power	578060	-	578060
49.	Road Transport Services	5373	-	5373
	Public Debt.	-	8051571	8051571
	Total	1429395	8268123	9697518

By order of the Governor

T.D.RINZING
Secretary to the Govt. of Sikkim
Law Department

F.No. 16(82) LD/2000.

SIKKIM

GOVERNMENT



GAZETTE

(EXTRAORDINARY) PUBLISHED BY AUTHORITY

Gangtok ,

Saturday , 16th December 2000

No . 440

GOVERNMENT OF SIKKIM
LAW DEPARTMENT
GANGTOK – 737101

No. 24/LD/2000

Dated 16.12.2000

NOTIFICATION

The following Act of the Sikkim Legislative Assembly having received the assent of the Governor on 13th day of December , 2000 is hereby published for general information:-

THE SIKKIM CEILING ON GOVERNMENT GUARANTEESACT, 2000 (ACT NO. 24 OF 2000) AN ACT

to provide for the authorization of appropriation of money out of the consolidated Fund of the State of Sikkim to meet the amount spent on certain services during the Financial Year ended on the 31st day of March , 1998 in excess of the amount authorized or granted for the said services.

Be it enacted by the Legislature of the State of Sikkim in the Fifty-first Year of the Republic of India as follows:-

Short title.

1. This act may be called the Sikkim Appropriation Act, 2000.

Issue of Rs.
54,284/- out of
the
Consolidated
Fund of the
State of
Sikkim for the
Financial Year
ended on 31st
March 1998.

2. The sum specified in column 5 of the Schedule amounting to fifty four thousand two hundred and eighty four rupees shall be deemed to have been authorized to be paid and applied from and out of the Consolidated Fund of the State of Sikkim to meet the amount spent for defraying the charges in respect of the services and purposes specified in column 2 of the Schedule during the Financial Year on the 31st of March, 1998 in excess of the amount authorized or granted for those services and purposes for that year.

Appropriation. 3. The sum deemed to have been authorized to be paid and applied from and out of the consolidated Fund of the State of Sikkim under this Act shall be appropriated and shall be deemed to have been appropriated for the services and purpose specified in the Schedule in relation to the financial Year ended on the 31st day of March , 1998.

THE SCHEDULE
(See Sections 2 and 3)

1.	2	3	4	5
No of Demand	SERVICES AND PURPOSES	(In thousand of Rupees) SUMS NOT EXCEEDING Voted by the Legislative Assembly	Charged on the consoli- dated Fund	Total
3. Administration of Justice	Revenue	-	3546	3546
34. Agriculture	Capital	18415	-	18415
49. Road Transport Services	Revenue	32323	-	32323
	Total	50738	3546	54284

By order of the Governor

T.D.RINZING
Secretary to the Govt. of Sikkim
Law Department

F.No. 16(82) LD/2000.